

West Coast District Municipality

Risk Management Strategy and Implementation Plan



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ACRONYMS

AAPC	Audit and Audit Performance Committee
ERM	Enterprise-wide Risk Management
IDP	Integrated Development Plan
MM	Municipal Manager
FRC	Fraud and Risk Committee
AG	Auditor General

1. INTRODUCTION

West Coast District Municipality has undertaken to embed a culture of Enterprise-wide Risk Management (ERM) within the municipality and to identify, assess, manage, monitor and report risks to ensure the achievement of objectives as identified in the IDP.

2. PURPOSE OF DOCUMENT

The purpose of the risk management strategy is to support the implementation of the ERM policy. This strategy and implementation plan set out all risk management activities planned for the 2018-19 financial year. This document also provides insight as to how the municipality will implement risk management going forward.

3. RISK MANAGEMENT IMPLEMENTATION

3.1. Reporting Lines

The outsourced risk service provider will report administratively to the Municipal Manager and report quarterly to the Fraud and Risk Committee (FRC).

3.2. Risk Reporting

The following risk management reports will be produced:

- (a) The Council will consider risk reports from the Audit and Audit Performance Committee (AAPC) and minutes of the AAPC meetings, as well as related reports from other assurance providers via the AAPC.
- (b) The outsourced risk service provider will prepare a quarterly report to the FRC. This report will contain the following:
 - A status report on the progress made against the approved risk implementation plan
 - The updated strategic and operational risk registers;
 - All risks that are outside the agreed risk tolerance and risk appetite level. The committee should consider additional actions/guidance relating to these risks and obtain agreement on how to proceed with these risk;
 - Emerging risks identified; and
 - Any relevant risk management information/intelligence.
- (c) The minutes of the FRC meetings will be submitted on a quarterly basis to the AAPC.
- (d) The outsourced risk service provider will submit the third quarter risk registers and profiles to Internal Audit for input into the annual operational internal audit plan.

- (e) The outsourced risk service provider will submit relevant risk information to the AG as requested.
- (f) Risk related information requested by any other party requires approval by the MM prior to the information being provided.

4. APPROVAL

Recommended by the Fraud and Risk Committee:

Signature: _____

Name in Print: _____

Date: _____

Position: Chairperson

Recommended by the Audit and Audit Performance Committee:

Signature: _____

Name in Print: _____

Date: _____

Position: Chairperson

Approved by the Municipal Manager

Signature: _____

Name in Print: _____

Date: _____

Position: Municipal Manager

Approved by Council Resolution

Resolution No.: _____

Date: _____