

# **WEST COAST DISTRICT MUNICIPALITY**



**FINANCIAL NOTES  
FEBRUARY 2019**

## 1. FINANCIAL SITUATION

### 1.1 Income & Expenditure:

Description	2018/2019 Actual Income R000	2018/2019 Actual Expenditure R000	2018/2019 Actual Surplus/-Deficit R000	Budget 2018/2019 R000
WCDM	91 365	81 902	9 463	-5 373
Water	70 210	53 416	16 794	9 932
Agency (Roads)	86 324	86 324	0	0
	<b>247 899</b>	<b>221 642</b>	<b>26 257</b>	<b>4 559</b>

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### 1.2. Community Wealth:

Balance 1 July 2018 R000	Corrections to date R000	2018/2019 Actual Surplus/-Deficit R000	2018/2019 Actual Balance R000	Budget 2018/2019 R000
270 769	-614	26 257	296 412	285 564

(481 939 -  
211 170)

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### 1.3 Cash:

Description	R 000
Balance 28 February 2018 (Budget R 275517)(R000)(page 9))	32 708
	(page 10)
Plus: Short-term Investment	252 015
Sub-total (page 9)	284 723
Plus: Debtors (page 9)	22 285
Less: Creditors (page 9)	-35 548
Less: Unspent Conditional Grants (page 13&14)	-4 513
Sub-total	266 947
Less: Staff provisions (page 9)	-79 571
Less: Depreciation (R 69 384 + R 4 676 (page 20) (R000))	-74 060
Cash Surplus/-Deficit	113 316

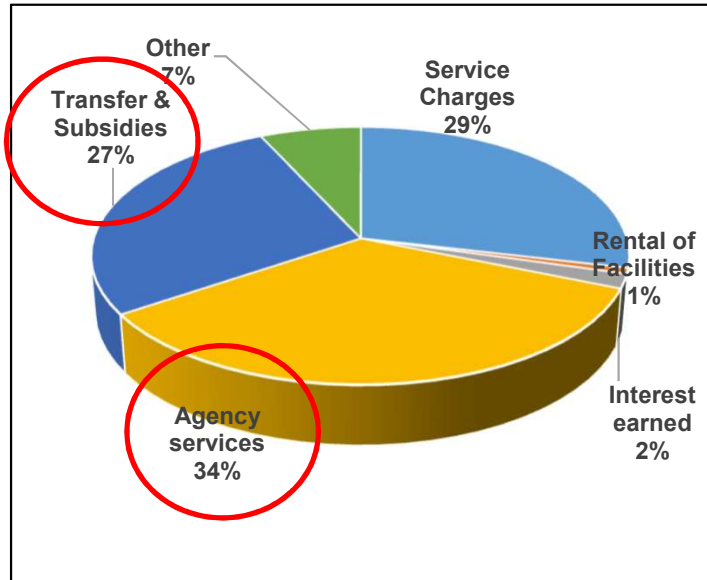
## 2. SPENDING

### 2.1 Operational Revenue versus Expenditure:

#### Revenue:

Description	R 000
Service Charges	71 008
Rental of Facilities	1 766
Interest earned	4 458
Agency services	85 375
Transfer & Subsidies	68 185
Other	17 108
<b>Total</b>	<b>247 900</b>

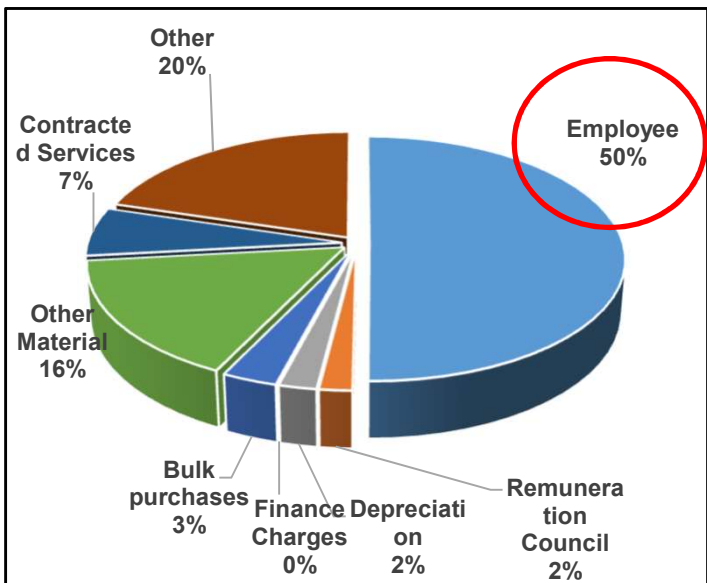
(Page 7)



#### Expenditure:

Description	R 000
Employee Remuneration	111 208
Depreciation	4 065
Finance Charges	4 676
Bulk purchases	10
Other Material	6 854
Contracted Services	35 609
Other	14 249
<b>Total</b>	<b>221 643</b>

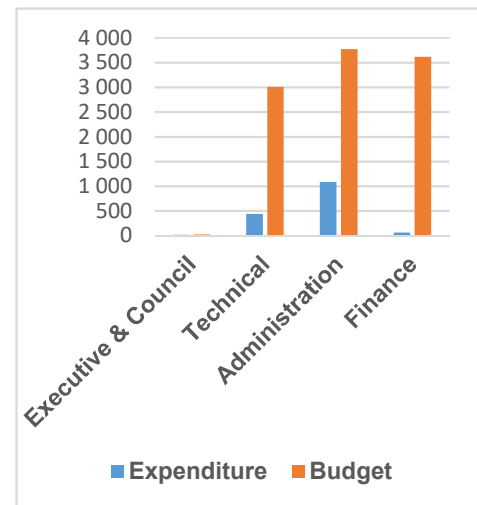
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## 2.2 Capital Expenditure

Vote	Expenditure(Multiple & Single) R000	Budget (Multiple & Single) R000
Executive & Council	17	26
Technical	438	3 009
Administration	1 086	3 773
Finance	63	3 617
<b>Total</b>	<b>1 604</b>	<b>10 425</b>

(Page 8)



### Top 9 Projects

Project description	Budget R'000	YTD Expenditure R'000	YTD Balance R'000
New wheel chair lift .	595 321	0	595 321
'Dioxide and Particular matter ' analiseerder	600 000	0	600 000
Complete steel structure at Clanwilliam Fire Station	180 000	156 278	23 722
Build new structure at Malmesbury	340 000	56 576	283 424
Paving Clanwilliam Fire Station	154 800	99 700	55 100
Firetruck ( Completing new Fire Truck )	2 108 000	233 719	1 874 281

Radio equipment and infrastructure	100 000	167 905	-67 905
Server Room :Backup Server (W/H)	3 400 000	0	3 400 000
<b>Total</b>	<b>7 478 121</b>	<b>714 178</b>	<b>6 763 943</b>

### 3. RATIOS (page 21)

	WCDM	Norm
Capital charges to Operating Debt to Equity	0.0%	10 - 20%
Current Ratio	12.0%	50%
Liquidity Ratio	5.4	1.5 - 2.1
	4.9	1:1

### 4. SHORT-TERM INVESTMENTS

Description	R 000
30/60 Days	22 015
6 Months	40 000
9 Months	60 000
12 Months	130 000
<b>Total</b>	<b>252 015</b>